

Table 12 - Present Value of Expected Annual Damage Benefits

Appendix 7-3

Project: Avenida de la Playa Storm Drain & Low Flow Diversions

(a)	Expected Annual Damage Without Project (1)		\$112,643
(b)	Expected Annual Damage With Project (1)		\$0
(c)	Expected Annual Damage Benefit	(a) – (b)	\$112,643
(d)	Present Value Coefficient (2)		\$14.50
(e)	Present Value of Future Benefits Transfer to Table 20, column (e), Exhibit F: Proposal Costs and Benefits Summaries.	(c) x (d)	\$1,633,119

(1) This program assumes no population growth thus EAD will be constant over analysis period.

(2) 6% discount rate; 35-year analysis period

Present Value Coefficient

\$0.07

\$14.50

interest rate 0.06

of years

35

David - you can change these and formula will update.